

M S K A & Associates LLP
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Chartered Accountants
Infinity Benchmark, Unit 1302
13th Floor, Plot No. G-1 Block - EP & GP
Sector - V, Salk Lake
Kolkata, West Bengal 700 091

Agarwal Lodha & Co.
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Independent Auditor's Review Report on unaudited consolidated financial results of GPT Infraprojects Limited for the quarter ended June 30, 2026 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of GPT Infraprojects Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of GPT Infraprojects Limited (hereinafter referred to as 'the Holding Company'), its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group'), its twenty six (26) joint operations and a joint venture for the quarter ended June 30, 2026, ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.
4. The Statement includes the results of the subsidiaries, a joint venture and joint operations listed in Attachment A.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 to 9 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required



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to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information of four (4) joint operations included in the unaudited consolidated financial results of the entities included in the Group, whose financial information reflect total revenues of Rs. 2,350.89 lakhs, total net profit after tax of Rs. 113.40 lakhs and total comprehensive income of Rs. 113.40 lakhs for the quarter ended June 30, 2026, as considered in the statement. The interim financial information of these joint operations have been reviewed by the other auditors whose reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these joint operations, are based solely on the reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

7. The Statement includes the interim financial information of twenty-two (22) joint operations which have not been reviewed by other auditors and are certified by the management, whose interim financial information reflect Group's share of total revenues of Rs. 888.37 lakhs, total net profit after tax of Rs. 38.00 lakhs and total comprehensive income of Rs. 38.00 lakhs for the quarter ended June 30, 2026, as considered in the statement. Our conclusion in so far as it relates to the amounts and disclosures included in respect of these joint operations, is based solely on the interim financial information as furnished by the Management. According to the information and explanations given to us by the Management, the interim financial information of these joint operations are not material to the Group.

Our conclusion on the statement is not modified in respect of the above matter.

8. We did not review the interim financial information of one (1) subsidiary included in the Statement, whose interim financial information reflect total revenue of Rs. 1,691.51 lakhs, total net profit after tax of Rs. 419.83 lakhs and total comprehensive income of Rs. 419.83 lakhs, for the quarter ended June 30, 2026, respectively, as considered in the Statement. The interim financial information have been reviewed by one of the joint auditor whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of one of the joint auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of the above matter with respect to our reliance on the work done by and report of one of the joint auditor.

9. The Statement includes the interim financial information of five (5) subsidiaries which have not been reviewed by their auditors and are certified by the management whose interim financial information reflects Group's share of total revenues of Rs. 532.85 lakhs (before consolidation adjustments), total net loss after tax of Rs. 11.19 lakhs (before consolidation adjustments) and total comprehensive income of Rs. (11.19) lakhs (before consolidation adjustments) for the quarter ended June 30, 2026, as considered in the unaudited consolidated financial results. The unaudited consolidated financial results also include the Group's share of net profit after tax of Rs. 41.21 lakhs and total comprehensive income of Rs. 41.21 lakhs for the quarter ended June 30, 2026, as considered in the unaudited consolidated



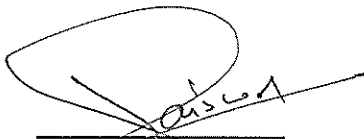
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financial results, in respect of a Joint Venture, based on their interim financial information which have not been reviewed by their auditors and is certified by the management. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our conclusion on the statement is not modified in respect of the above matter.

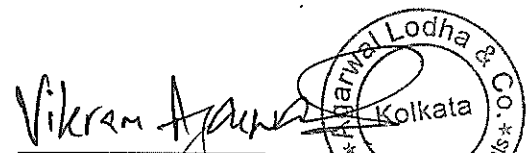
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ICAI Firm Registration No.-105047W/W101187

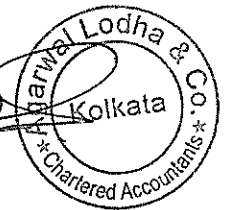

Dipak Jaiswal
Partner
Membership No.: 063682
UDIN: 26063682JDFMZQ4045



Place: Kolkata
Date: August 01, 2026

For Agarwal Lodha & Co
Chartered Accountants
ICAI Firm Registration No.- 330395E


Vikram Agarwal
Partner
Membership No.: 303354
UDIN: 26303354NPFOTQ6869



Place: Kolkata
Date: August 01, 2026

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Attachment A: List of subsidiaries, a joint venture and joint operations

Sl. No.	List of Entities
	Subsidiaries
1	GPT Concrete Products South Africa (Pty.) Limited
2	GPT Investments Private Limited, Mauritius
3	Jogbani Highway Private Limited
4	RMS GPT Ghana Limited
5	Alcon Builders & Engineers Private Limited
6	GPT ISC JU Highway Private Limited
	Joint venture
1	GPT - Transnamib Concrete Sleepers (Pty.) Limited, Namibia
	Joint Operations
1	GEO Foundation & Structures Pvt. Ltd. & GPT Infraprojects LTD. (JV)
2	GPT - Ranhill (JV)
3	JMC - GPT (JV)
4	GPT - SMC (JV)
5	GPT Rahee JV
6	GPT-Freyssinet (JV)
7	GPT - Balaji (JV)
8	GPT - Bhartia JV
9	Hari-GPT (JV)
10	G R (JV)
11	GPT - Balaji-Rawats (JV)
12	Premco-GPT - JV
13	GPT-Sky (JV)
14	GPT-ABCI (JV)
15	GPT-SSPL(JV)
16	NCDC-GPT(JV)
17	GPT-MBPL(JV)
18	Tribeni GPT JV
19	Galvano GPT JV
20	GBB JV
21	RG JV
22	GPT-GSM (JV)
23	Rahee-GPT(JV)
24	GPT GC JV
25	ISC Projects GPT JV
26	Alcon Thakur JV



GPT INFRAPROJECTS LIMITED

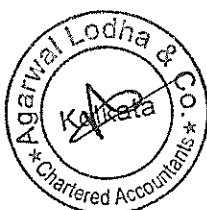
Registered Office : GPT Centre, JC - 25, Sector - III, Salt Lake, Kolkata - 700 106, West Bengal, India

CIN - L20103WB1980PLC032872, Website : www.gptinfra.in, Email: gil.cosec@gptgroup.co.in

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

(₹ in lakhs)

Particulars	Quarter Ended			Year Ended
	30.06.2026	31.03.2026	30.06.2025	31.03.2026
	Reviewed	Audited (Refer Note 6)	Reviewed	Audited
Income from operations				
Revenue from operations	30,206.70	41,468.08	31,263.36	1,28,991.69
Other income	423.00	(102.36)	889.99	1,439.57
Total revenue (I)	30,629.70	41,365.72	32,153.35	1,30,431.26
Expenses				
Cost of materials consumed				
- Raw materials	1,915.43	2,254.04	1,147.29	6,187.50
- Materials for construction / other contracts	11,280.87	17,019.01	10,647.77	45,148.39
Changes in inventories of finished goods, stock-in-trade and work-in-progress	(1,218.22)	(344.73)	(845.53)	82.05
Payment to sub-contractors	6,315.29	7,416.80	10,175.83	32,113.11
Employee benefits expense	1,971.02	2,433.07	1,654.63	7,438.66
Finance costs	930.43	950.01	558.93	3,273.94
Depreciation and amortisation expense	1,033.29	740.90	697.54	2,558.91
Impairment loss	67.23	(22.54)	255.92	244.77
Other expenses	5,121.58	6,788.03	4,525.18	20,359.38
Total expenses (II)	27,416.92	37,234.59	28,817.56	1,17,406.71
Profit before taxes [(III) = (I-II)]	3,212.78	4,131.13	3,335.79	13,024.55
Tax expenses				
Current tax (including income tax for earlier years)	881.18	946.92	784.21	3,144.36
Deferred tax (credit) / expense	(61.46)	220.62	41.22	247.60
Total tax expenses (IV)	819.72	1,167.54	825.43	3,391.96
Profit before share of jointly controlled entity [(V) = (III) - (IV)]	2,393.06	2,963.59	2,510.36	9,632.59
Share of profit / (loss) of Joint Venture (VI)	41.21	14.80	(13.72)	31.29
Profit for the period / year before Non - Controlling Interest [(VII) = (V) +(VI)]	2,434.27	2,978.39	2,496.64	9,663.88
Non - Controlling Interest (VIII)	(28.88)	(209.68)	148.66	(67.61)
Net profit for the period / year [(IX) = (VII) - (VIII)]	2,463.15	3,188.07	2,347.98	9,731.49
Other comprehensive income not to be reclassified to profit or loss in subsequent periods				
- Re-measurement gains on defined benefit plans (net of taxes)	-	(31.60)	-	(31.60)
Other comprehensive income to be reclassified to profit or loss in subsequent periods (net of taxes)				
- Exchange difference on translation of Foreign Operation	(117.55)	262.60	657.44	1,314.88
Other Comprehensive Income (net of tax) (X)	(117.55)	231.00	657.44	1,283.28
Total Comprehensive Income before Non - Controlling Interest [(XI) = (VII) +(X)]	2,316.72	3,209.39	3,154.08	10,947.16
- attributable to Owners of the Company	2,337.25	3,777.03	3,005.42	11,372.73
- attributable to Non- Controlling Interest	(20.53)	(567.64)	148.66	(425.57)
Paid - up equity share capital of face value of ₹ 10/- each	12,636.46	12,636.46	12,636.46	12,636.46
Other equity				47,643.91
Earnings per equity share (nominal value of ₹ 10/- each)				
Basic and Diluted * (Not Annualised)	1.95*	2.52*	1.86*	7.70



Unaudited Consolidated Segment Revenue, Results, Assets & Liabilities

(₹ in lakhs)

Particulars	Quarter Ended			Year Ended
	30.06.2026	31.03.2026	30.06.2025	31.03.2026
	Reviewed	Audited (Refer Note 6)	Reviewed	Audited
1 Segment Revenue				
(a) Infrastructure	28,258.39	38,313.18	29,958.30	1,18,251.86
(b) Concrete Sleeper	1,948.31	3,171.55	1,305.06	10,937.83
(c) Unallocated	-	-	-	-
Total	30,206.70	41,484.73	31,263.36	1,29,189.69
Less: Inter - Segment revenue	-	16.65	-	198.00
Revenue from operations	30,206.70	41,468.08	31,263.36	1,28,991.69
2 Segment Results				
Profit Before Taxes & Interest				
(a) Infrastructure	3,812.95	5,386.86	3,786.01	16,047.47
(b) Concrete Sleeper	319.64	(241.33)	848.60	1,500.80
(c) Others	28.35	29.89	(155.45)	(146.00)
Total	4,160.94	5,175.42	4,479.16	17,402.27
Less: Unallocated expenditure net of Income	17.73	94.28	584.44	1,103.78
	4,143.21	5,081.14	3,894.72	16,298.49
Less : Finance costs	930.43	950.01	558.93	3,273.94
Total Profit Before Taxes	3,212.78	4,131.13	3,335.79	13,024.55
3 Segment Assets				
(a) Infrastructure	1,03,978.72	1,14,364.03	82,208.62	1,14,364.03
(b) Concrete Sleeper	16,072.01	15,815.19	16,672.97	15,815.19
(c) Others	691.92	685.79	621.59	685.79
(d) Unallocated	17,664.01	5,630.21	4,160.42	5,630.21
Total	1,38,406.66	1,36,495.22	1,03,663.60	1,36,495.22
4 Segment Liabilities				
(a) Infrastructure	35,261.34	37,238.01	27,578.37	37,238.01
(b) Concrete Sleeper	5,156.03	7,244.50	6,377.09	7,244.50
(c) Others	28.78	15.32	18.19	15.32
(d) Unallocated	37,819.68	32,909.00	15,225.24	32,909.00
Total	78,265.83	77,406.83	49,198.89	77,406.83
Standalone Information :				
(a) Revenue from operations	28,207.19	37,384.30	30,982.66	1,22,627.41
(b) Profit before taxes	3,010.79	4,576.07	2,989.57	12,986.32
(c) Profit after taxes	2,233.22	3,322.91	2,258.05	9,646.35

- The above unaudited consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 1, 2026. The said results have also been reviewed by the statutory auditors of the Holding Company.
- The above unaudited consolidated results are also available on the holding company's website www.gptinfra.in and on the stock exchange websites (www.bseindia.com and nseindia.com).
- The Group is currently focused on two Operating Segments : Infrastructure and Concrete Sleeper. The Operating Segments have been reported in the manner consistent with internal reporting provided to the Chief Operating Decision Maker.
- There were no items in the nature of exceptional / discontinued operations during the respective periods/year reported above.
- This statement has been prepared in accordance with the Indian Accounting Standards notified under Section 133 of the Companies Act 2013, as amended, read with relevant rules thereunder and is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
- The figures of the last quarters ended March 31, 2026 are the balancing figures between audited figures in respect of the full financial years and the unaudited published year-to-date figures up to December 31, 2025 which were subjected to limited review by statutory auditors.
- Previous period's / year figures have been regrouped / rearranged wherever considered necessary to conform to the current period's classification.

For and on behalf of Board of Directors

Dr Om Tania

Chairman

DIN - 00001342

Place : Kolkata

Date : August 1, 2026

